

Summary Revenue Budget 2024/25

<u>Estimated Net Spending</u>	Pay	Non-Pay	Reserves	Net
<u>Service</u>	£'000	£'000	£'000	Spending £'000
Management Team	394	18	-	412
Policy & Engagement	438	222	-	660
People & Development	173	70	-	243
Green Spaces and Amenities	2,666	(1,043)	-	1,623
Legal & Democratic Services	1,162	231	-	1,393
Finance & Property (incl Treasury)	1,049	(982)	-	67
Revenues and Benefits	-	(1,177)	-	(1,177)
Leisure Trust Client	-	1,468	-	1,468
Streetscene	1,362	2,208	-	3,570
Housing and Development Control	2,749	(1,494)	-	1,255
Economy & Growth	1,407	(619)	-	788
Strategic Partnership	-	4,560	-	4,560
Central Budgets	(499)	998	-	499
Earmarked Reserves	-	-	3,438	3,438
Parish Precepts	-	-	188	188
	<u>10,901</u>	<u>4,460</u>	<u>3,626</u>	<u>18,987</u>

Net Budget Requirement

	£'000	£'000
Revenue Support Grant		2,175
Business Rates Retention Scheme		
Business Rate Baseline Funding	4,614	
Additional Business Rates above baseline	2,627	
business Rate Growth Above Baseline	505	
Additional Retained Income - Renewable Energy Schemes	<u>307</u>	8,053
Council Tax Yield		8,055
Collection Fund Deficit - Council Tax		(274)
Collection Fund Deficit - NNDR		(1,075)
Parish Precepts		188
New Homes Bonus		134
Business Rates Multiplier Inflation Cap		897
Services Grant		27
Funding Guarantee		807
Local Council Tax Support		-
		<u>18,987</u>

2024/25 Revenue Budget
Growth Proposals

	Ongoing £'000	One-off £'000	Total £'000
Love Clean Streets App Subscription	13	-	13
Civica Financials Software Budget	9	-	9
Cremator Relining	15	-	15
Elections Staffing Costs	5	-	5
External Audit Fees	64	-	64
Good Youth Employer Status Subscription	1	-	1
Rowley Lake Dam Engineering Inspection Costs	1	-	1
Rechargeable Tree Works	9	-	9
Ash Tree Dieback	-	10	10
Green Spaces Equipment & Materials	10	-	10
Sewer Baiting	7	-	7
Feasibility Study - Fennyfold 3G Pitch and Parking	-	30	30
Private Sector Housing Enforcement Officer	-	46	46
ASB Officer	-	39	39
Burnley Together	-	140	140
Total Growth	134	265	399

See paragraph 19
of report

2024/25 Revenue Budget**Additional Savings**

	£'000
Additional investment interest receivable due to an increase in the bank rate	(150)
Fulledge Recreation Ground Parking Charges Income	(20)
Utility Costs	(147)
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	(317)